

MISSOURI PSTIF
FINANCIAL PROJECTIONS
JULY 1, 2005 - DECEMBER 31, 2010

Annual Revenues	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13
Transport load fees	\$23,000,000	\$23,000,000	\$23,000,000	\$23,000,000	\$23,000,000	\$11,500,000	\$0	\$0
\$100 Initial tank fees	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$17,500	\$0	\$0
UST participation fees	\$1,000,000	\$1,025,150	\$1,046,950	\$1,068,750	\$1,068,750	\$534,375	\$0	\$0
AST participation fees	\$232,000	\$235,120	\$235,120	\$235,120	\$235,120	\$117,560	\$0	\$0
Interest income	\$1,260,000	\$1,719,150	\$1,733,675	\$1,616,246	\$1,526,116	\$1,468,489	\$1,103,101	\$549,530
Total Revenues	\$25,527,000	\$26,014,420	\$26,050,745	\$25,955,116	\$25,864,986	\$13,637,924	\$1,103,101	\$549,530
Annual Expenditures								
Administrative Expenses:								
Third Party Administrative Expenses	\$2,935,000	\$2,993,700	\$3,053,574	\$3,114,645	\$3,176,938	\$3,176,938	\$2,426,938	\$2,176,938
Section 319.107 Expenses	\$25,000	\$25,750	\$26,523	\$27,319	\$28,139	\$14,492	\$0	\$0
Inspections	\$283,800	\$292,314	\$301,083	\$310,115	\$319,418	\$164,501	\$0	\$0
Training & Loss Prevention Services	\$62,500	\$64,375	\$66,306	\$68,295	\$70,344	\$36,227	\$0	\$0
Other Professional Expenses	\$110,000	\$154,500	\$119,135	\$163,909	\$128,826	\$86,946	\$0	\$0
Legal Expenses	\$40,000	\$41,200	\$42,436	\$43,709	\$45,020	\$46,371	\$47,762	\$49,195
Department of Revenue	\$35,000	\$36,050	\$37,132	\$38,245	\$39,393	\$20,287	\$0	\$0
Attorney General's Office	\$32,000	\$32,960	\$33,949	\$34,967	\$36,016	\$37,096	\$38,209	\$39,355
PSTIF Board/Staff	\$225,303	\$232,062	\$239,024	\$246,195	\$253,581	\$261,188	\$269,024	\$277,095
Department of Natural Resources	\$1,000,000	\$1,030,000	\$1,060,900	\$1,092,727	\$1,125,509	\$579,637	\$0	\$0
Total Administrative Expenses	\$4,748,603	\$4,902,911	\$4,980,062	\$5,140,127	\$5,223,185	\$4,423,683	\$2,781,933	\$2,542,583
State Government Expenses	\$145,000	\$149,350	\$153,831	\$158,445	\$163,199	\$84,047	\$0	\$0
Claim Payments:								
UST Insurance Claims	\$7,525,169	\$8,481,387	\$8,242,178	\$7,262,787	\$6,997,991	\$5,941,417	\$4,213,176	\$2,860,157
UST Remedial Claims	\$6,547,152	\$8,776,251	\$7,595,264	\$6,541,740	\$5,567,730	\$4,597,665	\$3,346,771	\$2,351,156
AST Insurance Claims	\$1,645,332	\$2,036,878	\$2,238,702	\$2,448,702	\$2,638,546	\$2,345,671	\$1,718,462	\$1,217,454
AST Remedial Claims	\$564,639	\$672,939	\$827,084	\$878,779	\$773,343	\$600,065	\$415,533	\$236,444
Large Loss Claims (Claims over \$250,000)	\$4,227,933	\$4,955,867	\$5,626,817	\$6,297,767	\$6,274,125	\$6,888,091	\$5,660,158	\$4,432,225
Total Claim Payments	\$20,510,225	\$24,923,322	\$24,530,045	\$23,429,775	\$22,251,735	\$20,372,910	\$15,354,100	\$11,097,437
Total Expenditures	\$25,403,828	\$29,975,583	\$29,663,937	\$28,728,348	\$27,638,119	\$24,880,639	\$18,136,034	\$13,640,020
Excess Revenue (Expenditures)	\$123,172	(\$3,961,163)	(\$3,613,193)	(\$2,773,233)	(\$1,773,133)	(\$11,242,716)	(\$17,032,933)	(\$13,090,490)
Cash balance @ 7-1-05	\$57,181,823							
Funds Available at Year End	\$57,304,995	\$53,343,832	\$49,730,639	\$46,957,407	\$45,184,274	\$33,941,558	\$16,908,625	\$3,818,135

MISSOURI PSTIF
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JULY 1, 2005 - DECEMBER 31, 2010

Annual Revenues	FY14	FY15	FY16	FY17	Totals
Transport load fees	\$0	\$0	\$0	\$0	\$126,500,000
\$100 Initial tank fees	\$0	\$0	\$0	\$0	\$192,500
UST participation fees	\$0	\$0	\$0	\$0	\$5,743,975
AST participation fees	\$0	\$0	\$0	\$0	\$1,290,040
Interest income	\$124,089	\$0	\$0	\$0	\$11,100,395
Total Revenues	\$124,089	\$0	\$0	\$0	\$144,826,910

Annual Expenditures

Administrative Expenses:

Third Party Administrative Expenses	\$1,588,469	\$750,000	\$300,000	\$100,000	\$25,793,142
Section 319.107 Expenses	\$0	\$0	\$0	\$0	\$147,223
Inspections	\$0	\$0	\$0	\$0	\$1,671,231
Training & Loss Prevention Services	\$0	\$0	\$0	\$0	\$368,048
Other Professional Expenses	\$0	\$0	\$0	\$0	\$763,316
Legal Expenses	\$50,671	\$52,191	\$53,757	\$55,370	\$567,682
Department of Revenue	\$0	\$0	\$0	\$0	\$206,107
Attorney General's Office	\$40,536	\$41,752	\$43,005	\$44,295	\$454,140
PSTIF Board/Staff	\$285,408	\$293,970	\$302,789	\$311,873	\$3,197,512
Department of Natural Resources	\$0	\$0	\$0	\$0	\$5,888,773
Total Administrative Expenses	\$1,965,084	\$1,137,913	\$699,551	\$511,538	\$39,057,173

State Government Expenses	\$0	\$0	\$0	\$0	\$853,872
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Claim Payments:

UST Insurance Claims	\$1,693,238	\$605,379	\$173,438	\$57,813	\$54,054,130
UST Remedial Claims	\$1,327,233	\$483,855	\$145,141	\$36,900	\$47,316,860
AST Insurance Claims	\$733,613	\$260,722	\$74,375	\$24,375	\$17,382,832
AST Remedial Claims	\$91,959	\$24,436	\$7,380	\$0	\$5,092,601
Large Loss Claims (Claims over \$250,000)	\$3,511,275	\$2,590,325	\$613,967	\$0	\$51,078,548
Total Claim Payments	\$7,357,318	\$3,964,716	\$1,014,300	\$119,088	\$174,924,972

Total Expenditures

\$9,322,402	\$5,102,629	\$1,713,851	\$630,626	\$214,836,017
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Excess Revenue (Expenditures)

(\$9,198,313)	(\$5,102,629)	(\$1,713,851)	(\$630,626)	(\$70,009,107)
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Cash balance @ 7-1-05

Funds Available at Year End

(\$5,380,178)	(\$10,482,807)	(\$12,196,658)	(\$12,827,284)
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FINANCIAL PROJECTIONS
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	# of Open							
	Clms 6-30-05	FY06	FY07	FY08	FY09	FY10	FY11(1/2)	Total New
Remedial Claims - USTs	732	0	0	0	0	0	0	0
Projected Remedial Claims - USTs	N.A.	50	50	50	50	50	25	275
Insurance Claims - USTs	527	83	83	83	83	83	41	456
Insurance Claims - ASTs	66	25	25	25	25	25	13	138
Remedial Claims - ASTs	55	0	0	0	0	0	0	0
Projected Remedial Claims - ASTs	N.A.	10	10	10	10	5	0	45
Totals	1380	168	168	168	168	163	79	914
Projected Tail Coverage Claims - AST	0	15	15	15	15	15	7	82
Projected Tail Coverage Claims - UST	0	10	10	10	10	10	5	55
Totals	1380	193	193	193	193	188	91	1048
Large Loss Claims (Claims over \$250,000)	114	20	20	15	15	15	10	95
	1494							